



Scholarship Booklet

2017-2018

General External Scholarships

AICP Scholarships

The Association of Insurance Compliance Professionals annually awards up to three \$1,500 scholarships to students majoring in Risk Management and Insurance, Actuarial Science, Mathematics, Statistics, Economics, or any other Business-related major. Selections are made based upon GPA (3.00/4.00 requirement), involvement in extra-curricular activities, and level of educational interest and dedication to the insurance industry. Students must have completed three college semesters at the time of application. Preference is given to AICP members and relatives of AICP members.

<http://www.aicp.net/careercenter/scholarship.cfm>

Deadline: June 2, 2018

Derek Hughes / NAPSLO Educational Foundation Scholarships

Started in 1998, the Derek Hughes/NAPSLO Educational Foundation awards various \$5,000 scholarships to students pursuing an insurance or business-related program of study, with a career objective relating to insurance. Students must have a GPA of 3.0 or above, complete the scholarship application form, submit two recommendations, and forward an official academic transcript. Financial need will be considered in the awarding of the scholarships. UW students have had success receiving these scholarships in the past.

https://www.napslo.org/wcm/Derek_Hughes_NAPSLO_Educational_Foundation/Scholarship_Grants/wcm/Foundation/Scholarships_Grants.aspx?hkey=fa6b0755-2e96-46d3-897e-6b1d34badad9

Deadline: April 2, 2018

GEICO Achievement Award Program

Students that are majoring in business, computer science, mathematics or a related program are eligible for a \$1,000 award from GEICO. Student must also have current sophomore or junior status, have at least a 3.0 GPA, and have demonstrated leadership within their campus or community. A resume, an unofficial transcript, a letter of recommendation from a faculty or staff member, and an essay are part of the application process. UW students have had success receiving these scholarships in the past.

<https://www.geico.com/careers/students-and-grads/achievement-awards/>
<https://www.geico.com/careers/students-and-grads/achievement-awards/how-to-apply/>
<https://www.scholarsapply.org/geico-achievement/>

Deadline: November 2018

The Griffith Insurance Education Foundation Scholarships

Students who make a commitment to take a risk management and insurance course are eligible to apply for these scholarships. Multiple scholarships can be applied for with a single application. The individual scholarships have institutional, geographic, or other special eligibility requirements and varying deadlines and award amounts. UW students have had success receiving these scholarships in the past.

<http://www.griffithfoundation.org/higher-ed/scholarships/>
<http://www.griffithfoundation.org/higher-ed/scholarships/scholarship-opportunities/>

Deadline: varies

IASA Scholarships

The Insurance Accounting and Systems Association established three \$2,000 scholarships in 2009 to help students preparing for a career in the insurance industry. College scholarships are awarded to individuals at a sophomore level or above who are enrolled in a college with an insurance program or who are preparing to pursue a career in insurance, and whose course of study is working toward a degree in Information Technology, Actuarial Science, Accounting, or Risk Management.

<https://www.iasa.org/scholarship>

Deadline: February 28, 2018

Johnstone Educational Foundation Scholarship

Students enrolled in Risk Management and Insurance or a related field are eligible for this Scholarship. Applicants must have completed 60 credits or be a junior, have a GPA of at least 3.0, and be planning a career in the insurance industry. In addition to a short application, students include a grade report, two letters of recommendation, a list of community involvement activities, and an essay.

<http://aipagia.com/johnstone-foundation/apply-for-a-scholarship/>

Deadline: February 28, 2018

Northern Wisconsin Chapter CPCU Society Scholarship Program

The Northern Wisconsin Chapter of the Chartered Property Casualty Underwriters Society is offering two scholarships for up to \$1,000 each. Students can fill out an application with short answer questions about career aspirations, educational experience and other topics.

<http://nwisconsin.cpcusociety.org/>

<http://nwisconsin.cpcusociety.org/news>

<https://www.facebook.com/Northern-Wisconsin-CPCU-Society-Chapter-1282203908484495/>

Deadline: late April 2018

The Spencer Educational Foundation Scholarships

The Spencer Education Foundation awards General Fund Scholarships, in addition to Named and Memorial Scholarships. Students that have a career objective in risk management and meet other eligibility requirements can apply to all scholarships through one application. Undergraduate scholarships are awarded in the amount of \$5,000. UW students have had success receiving these scholarships in the past.

<http://www.spencer.org/students/undergraduate-scholarships/>

Deadline: January 31, 2018

Westran Insurance Scholarship Foundation

Students are eligible if they are majoring in risk management and insurance, actuarial science, or any other major if they include a statement of insurance related career goals. Preference is given to applicants who have taken exams for professional insurance designations (ARM, CIC, CPCU, CLU, IIA, etc.) or for licenses (agents or adjusters). Students from the Great Lakes region are also given preference. Two recommendations are needed: one from an academic advisor and one from an insurance professional. The link below is a PDF, but a Microsoft Word document can also be found by searching online.

<http://www.aria.org/jobs/Westran%20Scholarship.pdf>
<http://www.afgroup.com/westran-scholarship/apply-for-scholarship/>

Deadline: March 31, 2018

William H. McGannon Foundation Scholarships

The scholarships are awarded based on academic achievement, community and volunteer involvement, leadership skill, and work-related experience. Canadian citizens are given preference in awarding the scholarships. Application is open to all full-time students majoring in risk management and insurance with a career objective in risk management.

<http://mcgannonfoundation.ca/scholarships.html>
http://mcgannonfoundation.ca/pdfs/McGannon_University_Application_En-dec15-10.pdf

Deadline: November 30, 2018

URMIA Scholarships

URMIA's educational scholarship fund awards scholarships to full-time, degree-seeking students who are in good standing and wish to pursue a career in risk management. Rising juniors, seniors, or masters/doctorate candidates who desire to strengthen their skills and knowledge are eligible. URMIA will fund up to \$7,500 per year, available to recipients in three awards at \$2,500 each. The application timeline is early spring for disbursement in August. Scholarship guidelines and application can be found at the link below.

<https://www.urmia.org/professionaldevelopment/honorsandawards/scholarships>

Deadline: March 15, 2018

Last updated: January 18, 2018



Non-Tuition Scholarships

Anita Benedetti Student Involvement Program Participants

Since 1978, the Risk & Insurance Management Society (RIMS) has sponsored funding for students to attend the annual RIMS Annual Conference & Exhibition. The selection process includes nomination by a department head of a university or college and a review of the nomination and support materials by the RIMS Student Involvement Committee. Students must have at least junior standing and must be majoring in risk management and insurance or any other business major with an emphasis in risk management and insurance. Applicants must be interested in seeking entry into RIMS. Students who are interested should contact [Carl Barlett](#) or [Joan Schmit](#). UW students been successful in receiving these scholarships in the past.

<https://www.rims.org/education/StudentInvolvement/Pages/default.aspx>

Deadline: January 12, 2018

Bod Hedges Undergraduate Student Award

American Risk and Insurance Association (ARIA) offers an annual award in honor of Bob Hedges, an ARIA past president and long-time active member of the organization. The Award is given to an undergraduate studying risk management and insurance or a related field. It covers expenses for a student to attend the ARIA annual meeting. It contributes towards basic costs of travel, lodging, food, and registration fees for the meeting (a total estimated value of \$1,000). UW students have had success receiving these scholarships in the past.

<http://www.aria.org/awards/Bob%20Hedges.html>

Deadline: April 1, 2018

President's CPCU Scholarship Program

This scholarship program is offered by the American Institute for Chartered Property Casualty Underwriters (AICPCU) and the Insurance Institute of America (IIA), collectively known as The Institutes. One hundred scholarships are offered annually for the Chartered Property Casualty Underwriter (CPCU) designation program. Scholarships cover the costs of CPCU textbooks, course guides, SMART Study Aids, and the national exam (a total estimated value of \$3,800). UW students must talk with a faculty member to be nominated for the award. Recipients must complete their CPCU designation within 3 years of receiving the award.

http://www.aicpcu.org/cpcu_scholarship.htm

<http://www.theinstitutes.org/doc/ApplicationforCollegeScholarshipWeb.pdf>

PRIMA Annual Conference Scholarships

The Public Risk Management Association awards scholarships to its annual summer conference. Recipients have the opportunity to meet and learn from expert practitioners in the public risk management field.

<http://primacentral.org/>

Deadline: Spring 2018

Scholarships for Interns or Members

NAPSLO Internship Program

The NAPSLO Internship Program annually awards paid summer internship to college students interested in an insurance career. This nine-week opportunity offers students experience in both the underwriting and brokerage sides of the surplus lines marketplace by working with actual risks and learning alongside leaders in the industry. You can download an internship brochure [here](#).

https://www.napslo.org/wcm/Career_Awareness_Internships_Next_Generation/Internship_Program/wcm/Internship_Next_Generation/Internship.aspx?hkey=434c6517-e201-47b3-98a2-68c42bae327a

Deadline: October 15, 2018

IRU Intern Program

The Intermediaries & Reinsurance Underwriters Association provides an opportunity for students to learn about the reinsurance industry and gain practical experience in its operation in the summer before their junior and senior years. A participating IRU member sponsors each intern for an eight-week internship during the summer. At the conclusion of the program, each intern submits a paper based upon his or her experience to be judged by the IRU Internship Committee. The most outstanding paper will be eligible to receive a \$2,500 scholarship and may be invited, as a guest of the Association, to the following spring's IRU Meeting. Students must have two recommendations from a faculty advisor, dean, or department chairman.

<https://www.irua.org/scholars/>

<https://www.irua.org/wp-content/uploads-IRUA/2016/12/2017-IRUA-Intern-Scholarship-application.pdf>

Deadline: varies

VCIA Distinguished Scholar Award

The International Center for Captive Insurance Education (ICCIE) awards one full scholarship per year to a member of Vermont Captive Insurance Association.

<http://www.iccie.org/Scholarship.shtml>

Deadline: June 30, 2018

Minority Scholarships

Harry House Captive Insurance Scholarship

Housing Authority Insurance Group (HAI) sponsors an award of one full scholarship per year for course work leading to an Associate in Captive Insurance (ACI) designation. The scholarship is reserved for a minority student enrolled in a Risk Management Program at an accredited college or university. The recipient will be chosen based on scholastic excellence and good standing in the university community.

<https://iccie.org/about/scholarships/>

Deadline: June 30, 2018

Mutual of Omaha Minority Actuarial Scholarship

Each year, a \$5,000 scholarship is awarded to one minority student who will have an opportunity to gain on-the-job experience in one of Mutual of Omaha's summer Actuarial Intern positions. In addition to competitive pay, Mutual of Omaha will also provide free housing for the duration of the internship. Following the internship, the selected student will receive a \$5,000 scholarship in two installments to help fund their continuing education. Eligibility requirements include having passed at least one SOA exam, being able to work in the US, having completed at least 24 college credits with a minimum 3.0 GPA, and being a member of a minority group (African-American, Hispanic, Native-American, Asian or Pacific Islander, Alaskan Eskimo, etc.).

http://www.mutualofomaha.com/documents/careers/actuarial_minority_scholarship.pdf

Deadline: October 20, 2018

Surety and Fidelity Industry Internship & Scholarship Program

Internships are provided by members of The Surety & Fidelity Association of America (SFAA) and scholarships are funded by contributions from member companies and other organizations and individuals. The objective of the intern and scholarship program is to provide surety/fidelity industry exposure and financial assistance to minority students who show significant potential to become surety or fidelity professionals. Awards are granted based on merit (academic and personal achievement). For purposes of this program, The Surety Foundation defines minorities as those of Black/African-American, Native American/Alaskan Native, Asian/Pacific Islander, or Hispanic ethnic origin. All applicants must be U.S. citizens. Students must have completed 30 credits, including 6 credits in their major.

<http://www.thesuretyfoundation.org/scholarshipprogram.html>
http://docs.wixstatic.com/ugd/c76573_6f9f29409acb4000bfa6deb7a57f6dc5.pdf

Deadline: November 15, 2018

Scholarships for Out-of-State Students

Bermuda Insurance Management Association ACI

The Bermuda Insurance Management Association ACI offers scholarships to students from Bermuda pursuing a career in the insurance industry. Preferred areas of study include risk management and insurance, finance, economics, actuarial science, math, accounting, corporate law, and computer science.

<https://iccie.org/about/scholarships/>

Deadline: April 30, 2018

Robert Clements Scholarship

The fully-funded Robert Clements scholarship is awarded to qualified students studying full-time towards an undergraduate or graduate degree in insurance, risk management, actuarial science or other disciplines related to the insurance industry such as corporate law, accounting or economics at any accredited university. The scholarship is designed for Bermudian students interested in entering the insurance industry and preference will be given to students who plan to return to Bermuda to pursue careers in their chosen field within the industry.

Deadline: April 30, 2018

RIMS Northeast Ohio Chapter College Scholarships

The Northeast Ohio Chapter of the Risk & Insurance Management Society is offering a scholarship to students planning a career in insurance from the geographical region of northeast Ohio. UW students with hometowns in northeast Ohio are eligible. Financial need and community and university involvement will be considered, and students must also have at least a 3.0 GPA.

<https://www.neorims.org/chapters/rims-neorims/scholarship.cfm>

Deadline: June 15, 2018